07 LC 21 9209

House Bill 360

By: Representatives Mumford of the 95th and Maxwell of the 17th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 5 of Chapter 2 of Title 47 of the Official Code of Georgia Annotated,
- 2 relating to service creditable toward retirement benefits in the Employees' Retirement
- 3 System of Georgia, so as to provide for a transfer of creditable service under certain
- 4 conditions; to provide that a member of such retirement system who was previously a
- 5 member of the Georgia Judicial Retirement System and who has not withdrawn his or her
- 6 employee contributions from such retirement system may elect to have contributions made
- 7 by him or her or on his or her behalf transferred to the Employees' Retirement System of
- 8 Georgia; to provide for creditable service; to provide conditions for an effective date and
- 9 automatic repeal; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

- 12 Article 5 of Chapter 2 of Title 47 of the Official Code of Georgia Annotated, relating to
- 13 service creditable toward retirement benefits in the Employees' Retirement System of
- 14 Georgia, is amended by inserting at the end thereof a new Code section as follows:
- 15 "47-2-101.

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- 16 (a) Any member of this retirement system who was a member of the Georgia Judicial
- 17 Retirement System and who has not withdrawn his or her contributions to such retirement
- system may request that all contributions made by him or her or on his or her behalf be
- transferred to this retirement system by making request in writing to the board of trustees
- of each retirement system. Upon receipt of such funds, such member shall be credited with
- such creditable service as he or she was credited with in the Georgia Judicial Retirement
- 22 System, but not more than eight years.
- 23 (b) Any request made pursuant to this Code section must be made not later than December
- 24 31, 2008, or within six months of becoming a member of this retirement system, whichever
- date is later."

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SECTION 2.

- 2 This Act shall become effective on July 1, 2008, only if it is determined to have been
- 3 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 4 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- 5 become effective and shall be automatically repealed in its entirety on July 1, 2008, as
- 6 required by subsection (a) of Code Section 47-20-50.

7 SECTION 3.

8 All laws and parts of laws in conflict with this Act are repealed.